

FILE NO. _____

STATE OF MINNESOTA

IN SUPREME COURT

In Re Petition for Disciplinary Action
against VINCENT FRANCIS WATERS,
a Minnesota Attorney,
Registration No. 225964.

**STIPULATION FOR DISPENSING
WITH PANEL PROCEEDINGS,
FOR FILING PETITION FOR
DISCIPLINARY ACTION, FOR
DISCIPLINE, AND FOR
REINSTATEMENT**

THIS STIPULATION is entered into by and between Martin A. Cole, Director of the Office of Lawyers Professional Responsibility, hereinafter Director, and Vincent Francis Waters, attorney, hereinafter respondent.

WHEREAS, respondent has concluded it is in respondent's best interest to enter into this stipulation,

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by and between the undersigned as follows:

1. By order filed on July 27, 2012, respondent was suspended from the practice of law for 30 days, effective 14 days from the date of that order. The order further provided that upon reinstatement, respondent would be placed on probation for two years on the terms and conditions set forth in that order.
2. Respondent has served and filed an affidavit seeking reinstatement.
3. It is understood that respondent has the right to have charges of unprofessional conduct heard by a Lawyers Professional Responsibility Board Panel prior to the filing of a petition for disciplinary action, as set forth in the Rules on Lawyers Professional Responsibility (RLPR). Pursuant to Rule 10(a), RLPR, the parties agree to dispense with Panel proceedings under Rule 9, RLPR, and respondent agrees

to the immediate filing of a petition for disciplinary action, hereinafter petition, in the Minnesota Supreme Court.

4. Respondent understands that upon the filing of this stipulation and the petition, this matter will be of public record.

5. It is understood that respondent has certain rights pursuant to Rule 14, RLPR. Respondent waives these rights, which include the right to a hearing before a referee on the petition; to have the referee make findings and conclusions and a recommended disposition; to contest such findings and conclusions; and to a hearing before the Supreme Court upon the record, briefs and arguments. Respondent hereby admits service of the petition.

6. Respondent waives the right to answer and unconditionally admits the allegations of the petition.

7. Respondent understands that based upon these admissions, this Court may impose any of the sanctions set forth in Rule 15(a)(1) - (9), RLPR, including making any disposition it deems appropriate. Respondent understands that by entering into this stipulation, the Director is not making any representations as to the sanction the Court will impose.

8. The Director does not object to respondent's reinstatement at this time.

9. The Director and respondent join in recommending that the appropriate discipline is a public reprimand and extension of the probation set forth in the Court's July 27, 2012, suspension order. The Director and respondent also join in recommending that respondent be reinstated to the practice of law and that upon reinstatement respondent shall be placed on probation for three years on the terms and conditions set forth in the Court's July 27 order.

10. This stipulation is entered into by respondent freely and voluntarily, without any coercion, duress or representations by any person except as contained herein.

11. Respondent hereby acknowledges receipt of a copy of this stipulation.

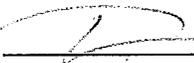
12. Respondent has been advised by the undersigned counsel concerning this stipulation and these proceedings generally.

IN WITNESS WHEREOF, the parties executed this stipulation on the dates indicated below.

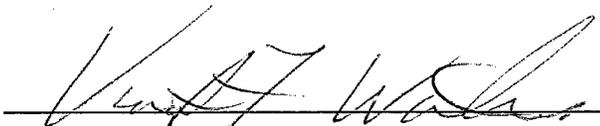
Dated: Oct. 4, 2012.


MARTIN A. COLE
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PROFESSIONAL RESPONSIBILITY
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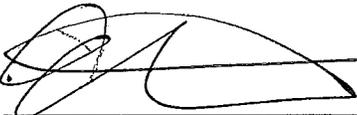
Dated: 10.4, 2012.


TIMOTHY M. BURKE
SENIOR ASSISTANT DIRECTOR
Attorney No. 19248x

Dated: 10/9/12, 2012.


VINCENT FRANCIS WATERS
RESPONDENT

Dated: 10/10/12, 2012.


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