

FILE NO. _____

STATE OF MINNESOTA

IN SUPREME COURT

In Re Petition for Disciplinary Action
against STEVEN K. AAKRE,
a Minnesota Attorney,
Registration No. 131817.

**STIPULATION FOR
RECIPROCAL DISCIPLINE**

THIS STIPULATION is entered into by and between Martin A. Cole, Director of the Office of Lawyers Professional Responsibility, hereinafter Director, and Steven K. Aakre, attorney, hereinafter respondent.

WHEREAS, respondent has concluded it is in respondent's best interest to enter into this stipulation,

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED by and between the undersigned as follows:

1. It is understood that respondent has certain rights pursuant to Rule 12(d), Rules on Lawyers Professional Responsibility (RLPR). Respondent waives those rights and agrees to the Court's immediate issuance of an order for reciprocal discipline consistent with this stipulation. Respondent hereby admits service of the petition for reciprocal discipline.

2. Respondent unconditionally admits the allegations of the petition which may be summarized as follows: On November 16, 2006, respondent's North Dakota

law license was suspended by the North Dakota Supreme Court for a period of 18 months, retroactive to June 29, 2006, the date on which respondent was interim suspended in North Dakota. Respondent's suspension was based upon his improper taking of \$75,506 during the period June 2003 to May 2005 from the law firm by which he was employed and violation of the court's November 28, 2005, order denying interim suspension and establishing conditions for respondent's continued practice, which acts also violated Rules 1.15(a), 3.4(c) and 8.4(a), (b) and (c), Minnesota Rules of Professional Conduct.

3. Respondent affirmatively asserts, and has provided the Director with evidence, that he has not practiced law in Minnesota since his June 29, 2006, interim suspension in North Dakota.

4. Respondent understands that by entering into this stipulation, the Director is not making any representations as to the sanction the Court will impose.

5. The Director and respondent join in recommending that reciprocal discipline of an 18-month suspension is appropriate retroactive to June 29, 2006. The reinstatement hearing provided for in Rule 18, RLPR, is not waived. Reinstatement is conditioned upon: (a) payment of costs in the amount of \$900 pursuant to Rule 24(d), RLPR; (b) compliance with Rule 26, RLPR; (c) successful completion of the professional responsibility examination pursuant to Rule 18(e); and (d) satisfaction of the continuing legal education requirements pursuant to Rule 18(e), RLPR.

6. This stipulation is entered into by respondent freely and voluntarily, without any coercion, duress or representations by any person except as contained herein.

7. Respondent hereby acknowledges receipt of a copy of this stipulation.

8. Respondent has been advised by the undersigned counsel concerning this stipulation and these proceedings generally.

IN WITNESS WHEREOF, the parties executed this stipulation on the dates indicated below.

Dated: December 27, 2006.



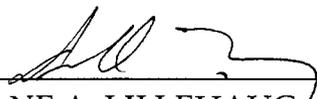
MARTIN A. COLE
DIRECTOR OF THE OFFICE OF LAWYERS
PROFESSIONAL RESPONSIBILITY
Attorney No. 148416
1500 Landmark Towers
345 St. Peter Street
St. Paul, MN 55102-1218
(651) 296-3952

Dated: January 4, 2007.



STEVEN K. AAKRE
RESPONDENT

Dated: Jan 4, 2007.



DUANE A. LILLEHAUG
ATTORNEY FOR RESPONDENT
Attorney No. 63198
1220 Main Avenue, Suite 105
P.O. Box 2103
Fargo, ND 58107-2103
(701) 241-4141